

The undersigned does hereby certify that the following is an exact copy of a Resolution of the Board of Trustees of the University of the Virgin Islands adopted at its meeting on June 21, 1987, as recorded in the Minutes of said meeting:

RESOLUTION TO THANK VIRGIN ISLANDS RUM INDUSTRIES, LTD.  
FOR THE GIFT OF SCHOLARSHIP AID

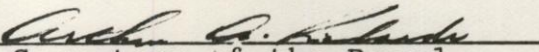
WHEREAS, Virgin Islands Rum Industries, Ltd. has developed an interest in the University of the Virgin Islands, and

WHEREAS, the Corporation has decided to award to the University for use for financial aid the sum of \$125,000.00 over a five-year period beginning in 1987, and

WHEREAS, the first \$25,000.00 has been received by the University,

NOW THEREFORE be it resolved that the Board of Trustees of the University of the Virgin Islands on its own behalf and on the behalf of the students, faculty and staff, as well as on the behalf of the community, through this medium, expresses its appreciation and thanks to Virgin Islands Rum Industries, Ltd. and to its parent, Schenley Industries, Inc.

Date: *21 June 1987*

  
Secretary of the Board